

Name of the issue **Interarch Building Products Limited
(Now Interarch Building Solutions Limited)**

1. Type of issue (IPO/ FPO)	IPO
2. Issue size (Rs. crores) Source: Prospectus dated August 21, 2024	600.27
3. Grade of issue along with name of the rating agency	NA
4. Subscription level (number of times) Source: Final Post Issue Report dated August 27, 2024 *The above figure is after technical rejections	66.50 times*
5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
(i) allotment in the issue ⁽¹⁾	23-Aug-24 19.97%
(ii) at the end of the 1 st Quarter immediately after the listing of the issue	30-Sep-24 14.85%
(iii) at the end of 1 st FY ⁽¹⁾	31-Mar-25 11.21%
(iv) at the end of 2 nd FY	31-Mar-26 10.46%
(v) at the end of 3 rd FY ⁽²⁾	31-Mar-27 NA

⁽¹⁾ Source: Stock Exchange Filing

⁽²⁾ Will be updated in due course

6. Consolidated Financials of the issuer

(Rs. in crores)

Parameters	FY24-25	FY25-26	FY26-27
Income from operations	1,453.83	1,898.00	NA
Net Profit for the period	107.83	1,334.52	NA
Paid-up equity share capital	16.64	16.77	NA
Reserves excluding revaluation reserves	734.78	881.12	NA

Note: Financials for the year ended March 31, 2027 shall be updated in due course

7. Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

(i) at the end of 1st FY (31 March 2025)

(ii) at the end of 2nd FY (31 March 2026)

(iii) at the end of 3rd FY (31 March 2027) ⁽¹⁾

Note: ⁽¹⁾ Will be updated in due course

Frequently Traded
Frequently Traded
NA

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
at the end of March 31, 2025	Dhanpal Arvind Jhaveri	Resigned
at the end of March 31, 2026	Viraj Nanda Aditya Vij Anoop Kumar Mittal Manish Garg	Appointment Appointment Appointment Appointment
at the end of March 31, 2027*	NA	NA

*Change in Directors of Issuer is not updated as the relevant financial year has not been completed

9. Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation

(iii) Reasons for delay in implementation, if any

NA
NA
NA

10. Status of utilization of issue proceeds

- (i) As Disclosed in the offer documents 187.21 cr
(ii) Actual Utilisation 158.90 cr
(iii) Reasons for deviation, if any Refer Notes at 10(ii) below

(Rs in Crores)

i) As Disclosed in the offer documents				
SRN	Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from Net Proceeds in Fiscal 2025	Amount to be deployed from Net Proceeds in Fiscal 2026
1	Financing the capital expenditure towards setting up the Project	58.53	53.55	4.98
2	Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	19.25	13.21	6.04
3	Funding investment in information technology assets for upgradation of existing information technology infrastructure of our Company	11.39	11.39	-
4	Funding incremental working capital requirements	55.00	25.00	30.00
5	General corporate purposes	43.04	43.04	-
	Net Proceeds	187.21	146.19	41.02

(Rs in Crores)

ii) Actual Utilisation (as on March 31, 2026)					
SRN	Particulars	Amount to be funded from Net Proceeds as per Offer Document	Revised Cost	Actual Utilisation	Unutilised Net Proceeds
1	Financing the capital expenditure towards setting up the Project (at Andhra Pradesh manufacturing Facility I)	58.53	22.01 ⁽¹⁾⁽²⁾⁽⁷⁾	18.29 ⁽⁸⁾	3.8
2	Financing the capital expenditure towards upgradation of the Kichha Manufacturing Facility, Tamil Nadu Manufacturing Facility I, Tamil Nadu Manufacturing Facility II and Pantnagar Manufacturing Facility	19.25	28.48 ⁽¹⁾⁽²⁾	22.50 ⁽⁸⁾	5.97
3	Funding investment in information technology assets for upgradation of existing information technology infrastructure of the Company	11.39	11.39	4.9	6.50
4	Funding incremental working capital requirements	55.00	55.00	55.00	0.00
5	General corporate purposes	43.04	48.70 ⁽¹⁾⁽³⁾	48.7	0.00
6	Towards manufacturing Facility-II at Andhra Pradesh for the final payment towards the new land acquisition	-	9.50 ⁽²⁾⁽⁷⁾	9.50	0.00

7	Civil & PEB of AP Heavy Facility-II at Andhra Pradesh	-	12.98 ⁽²⁾⁽⁷⁾	-	12.98
	Total	187.21	188.1	158.90	29.21

*Notes:

(1) - During the quarter ended March 31, 2025, the shareholders of the Company vide special resolution dated February 22, 2025, have approved variation in the terms of the objects of the issue outlined in the Prospectus dated August 21, 2024. Specifically, the Company has reallocated a portion of the proceeds, amounting to Rs 287.90 million, from Object 1. The reallocation entails redirecting Rs 240.20 million towards Object 2 and Rs 47.70 million towards General Corporate Purposes (GCP). This change pertains to shift in the Company's business and growth strategies, as well as changes in the business environment.

(2) - During the quarter ended June 30, 2025, the shareholders of the Company vide special resolution dated May 03, 2025, have approved variation in the terms of the objects of the issue outlined in the Prospectus dated August 21, 2024. Specifically, the Company has reallocated a portion of the proceeds, amounting to Rs 50.00 million from Object 1 and Rs 45.00 million from Object 2. The reallocation entails redirecting Rs 95.00 million towards a new object i.e. "Towards manufacturing Facility-II at Andhra Pradesh for the final payment towards the new land acquisition" (Object 6).

(3) - During the quarter ended June 30, 2025, actual utilization towards offer related expenses was less than the estimated amount disclosed in the Prospectus, hence the surplus amount of Rs 8.90 million from offer related expenses were adjusted to GCP object resulting in an increase in GCP amount to Rs 486.97 million and consequential increase in the net proceeds amount to Rs 1,880.98 million.

(4) - During the quarter ended June 30, 2025, the Company purchased machinery from a foreign vendor and made the payment through its authorized bank account instead of directly utilizing from Monitoring Agency (MA) account as the MA account is not equipped to handle foreign transactions.

(5) - During the quarter ended June 30, 2025, the Company had acquired land and made the payment through its authorized bank account instead of MA account of the Company for operational ease. The transferred proceeds have been fully utilized as at the end of the reported quarter. The Company had utilized the funds after obtaining approval from the shareholders of the Company.

(6) - During the quarter ended December 31, 2024, the Company had made advance payments for purchase of machineries according to the list mentioned in the Prospectus. However, due to change in requirement and revision in cost, the Board of director of the Company via resolution dated February 04, 2025, approved a new list of machinery along with the estimated cost. Hence, during the quarter ended June 30, 2025, it was observed that excess payment (inclusive GST) of Rs 0.35 million under Object 1 and Rs 2.54 million under Object 2 was made for some machineries. This excess is refunded by the company from its internal accruals and hence adjusted against the utilization.

(7) During the quarter ended March 31, 2026, the shareholders of the Company vide special resolution dated March 27, 2026, have approved variation in the terms of the objects of the issue outlined in the Prospectus dated August 21, 2024, shareholder's approval dated February 22, 2025, and shareholder's approval dated May 03, 2025. Specifically, the Company has reallocated a portion of the proceeds, amounting to Rs 26.50 million from Object 1, Rs 102.90 million from Object 2 and Rs 0.42 million from Object 6. The reallocation entails redirecting Rs 129.82 million towards a new object, which is "Civil and PEB of AP Heavy Facility-II at Andhra Pradesh

(8) During the Mar'26 quarter, the Company placed orders for different plant and machinery with different vendors in comparison with the details provided in the Prospectus due to changed business requirements. The Company has taken the board approval in this regard in their board meeting dated February 04, 2025.

iii) Reasons for deviation, if any- Deviation is observed in the utilization of funds against the objects stated in the Prospectus. However, utilization is in line with change of objects as per the Shareholder's approval. This approval was obtained for reallocation of proceeds of Rs 95.00 million from Object 1 and Object 2 of the offer to a new object - "towards manufacturing facility – II at Andhra Pradesh for the final payment towards the new land acquisition" on May 3, 2025. This has been extended to Rs. 129.82 million by the special resolution dated March 27, 2026.

11. Comments of monitoring agency, if applicable

- (a) Comments on use of funds Refer para 10(ii) above regarding actual utilisation
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
- (c) Any other reservations expressed by the monitoring agency about the end use of funds Refer to Notes at para 10(ii) above

12. Price- related data

Designated Stock Exchange:
Issue price (Rs):
Listing Date:

NSE Limited
Rs.900/- per share
August 26, 2024

Price parameters	At close of listing day	At close of 30 th calendar day from listing day	At close of 90 th calendar day from listing day	As at the end of Mar 31, 2025		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	1,196.45	1,368.30	1,434.00	1,488.55	1,865.05	1,133.80
NSE NIFTY 50	25,010.60	26,004.15	24,221.90	23,519.35	26,216.05	21,884.50

Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Price parameters	As at the end of Mar 31, 2026			As at the end of March 31, 2027 ⁽¹⁾		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during	High during the FY	Low during the FY
Market Price	1,665	2,623.4	1,524.25	NA	NA	NA
BSE Sensex	71,947.55	85,762.01	71,947.55	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Will be updated in due course

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting Ratio	Name of company	As disclosed in the offer document*	At the end of 1st FY (Mar 31, 2025)	At the end of 2nd FY (Mar 31, 2026)	At the end of 3rd FY (Mar 31, 2027)**
EPS (Basic)	Issuer:	58.68	64.80	80.41	NA
	Peer Group				
	Everest Industries Limited	11.42	-2.28	-64.13	NA
	Pennar Industries Limited	7.29	8.84	10.29	NA
	Industry Average	25.80	3.28	-26.92	NA
EPS (Diluted)	Issuer:	58.68	64.80	79.86	NA
	Peer Group				
	Everest Industries Limited	11.33	-2.28	-64.13	NA
	Pennar Industries Limited	7.29	8.84	10.29	NA
	Industry Average	25.77	3.28	-26.92	NA
(P/E)	Issuer:	15.34	22.97	20.85	NA
	Peer Group				
	Everest Industries Limited	105.95	NM	NM	NA
	Pennar Industries Limited	25.16	21.24	12.72	NA
	Industry Average	48.82	21.24	4.10	NA
RoNW%	Issuer:	22.26%	14.35%	15.3%	NA
	Peer Group				
	Everest Industries Limited	3.01%	-0.60%	-20.6%	NA
	Pennar Industries Limited	11.21%	11.95%	11.9%	NA
	Industry Average	12.16%	5.67%	-4.3%	NA
NAV per share	Issuer:	268.80	451.56	525.35	NA
	Peer Group				
	Everest Industries Limited	378.37	377.13	312.59	NA
	Pennar Industries Limited	65.02	73.99	86.19	NA
	Industry Average	237.40	225.56	199.39	NA

* Sourced from Prospectus | All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from Bloomberg/ financial results of the respective company for the year ended March 31, 2025 and onwards submitted to stock exchanges.

** will be updated in due course

- (1) P/E Ratio: P/E Ratio has been computed based on the closing market price of equity shares on BSE divided by the Diluted EPS provided under Note 2 below.
- (2) EPS: Basic & Diluted EPS refers to the EPS sourced from the financial results of the respective company for the year ended March 31, 2025 and onwards.
- (3) Net Asset Value: Net Asset Value is computed as the Equity attributable to owners of the company at the end of year March 31, 2025 divided by the equity shares outstanding as on March 31, 2025 and onwards.
- (4) Return on Net Worth % (RONW %) is calculated as Profit after taxes attributable to owners of the company as a percentage of Equity attributable to owners of the company at the end of year March 31, 2025 and onwards.)

14. Any other material information

Particulars	Date
Received a delayed payment violation notice from MSEFC, Karnataka	17-Mar-26
Investment proposal approved for the Phase 2 of the AP Unit for heavy fabrication & multistorey pre-engineered steel buildings at Athivaram industrial area, APIIC, AP-II	2-Feb-26
Appointment of Mr. Manish Garg, CEO as an additional ED with effect from 02 nd Feb 2026.	2-Feb-26
Ground breaking commences for new manufacturing facility in Kheda, Gujarat	8-Oct-25
Ground breaking commences for new plant in Attivaram, Andhra Pradesh	27-Sep-25

Proposes capacity addition of 40,000MT p.a.	16-Sep-25
Officers of the Income Tax Department have initiated a search at the Company's manufacturing facility located at Pantnagar and corporate office at Noida which eventually got completed on 22 nd August 2025	18-Aug-25
Company initiates setting up of manufacturing unit for Pre-engineered steel buildings at Kheda, Gujarat.	8-Aug-25
Company initiates setting up of first phase of manufacturing unit for Heavy fabrication and Multistorey Pre-engineered steel buildings at Attivaram industrial area, APIIC, AP-II	8-Aug-25
Appointment of Mr. Aditya Vij as an Additional Director (Non-Executive, Independent Director) with effect from 07th August, 2025	7-Aug-25
Appointment of Mr. Anoop Kumar Mittal as an Additional Director (Non-Executive, Independent Director) with effect from 07th August, 2025	7-Aug-25
Mr. Shekhar Bhatnagar cease to be a Senior Management Personnel ("SMP") with effect from 31 July 2025	31-Jul-25
Appointment of Mr. Anil Kumar as GM – Purchase under the category of Senior Management Personnel w.e.f 01st July, 2025.	1-Jul-25
Appointment of Mr. Sujit Kumar as Sr. General Manager – HR under the category of Senior Management Personnel w.e.f 01st July, 2025.	1-Jul-25
Mr. Pradipta Kumar Nandi General Manager-FHS and a Senior Management Personnel of the Company has tendered his resignation dated 4th June, 2025	4-Jun-25
Mr. Subhansu Mohanty Vice President-HR a Senior Management Personnel of Company has tendered notice of resignation dated 03 June, 2025	4-Jun-25
Company has decided to terminate the services of Mr. Yashpal Soni, Senior GM Purchase and a Senior Management Personnel w.e.f May 24 th May, 2025.	4-Jun-25
Recommended Final Dividend of Rs. 12.50 per equity share on 16640431 shares of Rs. 10/- each fully paid up for the financial year 2024-25.	21-May-25
Company has acquired additional land parcel admeasuring 20.00 acres, located at APIIC Industrial Park, Attivaram Village, Ozili Mandal, Tirupati District, Andhra Pradesh adjacent to existing facility aimed at capacity expansion in future	16-May-25
Name of Interarch Building Products Limited will be changed to Interarch Building Solutions Limited w.e.f. May 14 2025.	08-May-25
Re-designation and Appointment of Viraj Nanda as an Executive Director from Non-Executive Director	05-May-25
Intimation of Change of Name of the Company, after receiving the approval from the Registrar of Companies (ROC) for the change of the Company's name. The ROC has issued a fresh "Certificate of Incorporation" reflecting the new name, dated March 12, 2025.	12-Mar-25
Special Resolution for variation in terms of offer documents and approval for the reallocation of unutilized IPO proceeds of Rs.28.79 cr	22-Feb-25
Strategic Partnership between Interarch Building Products Limited and Jindal Steel & Power Ltd	18-Dec-24
Acquisition of 51,926 sq. mts. of land in Gujarat for its new manufacturing facility	30-Sep-24
Resignation of Nominee Director Mr. Dhanpal Arvind Jhaveri w.e.f. 12 th Sep, 2024	13-Sep-24
Inauguration of Phase 1 of 5th State- of- Art, PEB Manufacturing plant(4th fully integrated unit) in Attivaram, Andhara Pradesh and Ground Breaking ceremony for the Phase 2 of the Plant.	04-Sep-24

Source: Stock Exchange filings; For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com